

- (4) नीवहन विकास निधि समिति के उत्पादन से पूर्व संतुष्टि द्वारा निष्पादित संविदाओं से उत्पन्न पूरक जग्ह करारों, प्रवेशित विलेखों, सावधिक बंधन विवेदों, उठान विवेदों, विवेदों करारों और बंधन मूल्य विवेदों का निवारण;
- (5) पोर निर्माताओं और लिपाडों और जग्ह पार्टी और अण द्वालरों को सुपुर्दी को स्वीकार्यता;
- (6) केन्द्रीय सरकार के पूर्वानुपोदान से किसी नीवहन नमाने के निवेशक बोर्ड में भागीदार विवेदों का नियुक्ति;
- (7) विवेदों से पांच प्राच छाते को नयो योजना के अन्तर्गत सरकार द्वारा मंजुरी जारी होने वाले दर नीवहन नमानों को उपेन्द्री जारी करना;
- (8) नीवहन विकास निधि समिति द्वाय उत्पादन से पूर्व निष्पादित परिवर्तवाहक संविदाओं के नाम्भ के लिये नीवहन नमाने से प्राप्त प्रतिभूति प्रस्तावों को जांच और स्वीकार्यता;
- (9) चूक न होने की स्थिति में नीवहन नमानों का वाग दायों के पारे में "अनापत्ति पद्ध" जारी करना।

[सं. एफ. 5(3)/88]
मनोग चन्द्र सत्यवादी, संयुक्त सचिव

MINISTRY OF FINANCE
Department of Economic Affairs
(Banking Division)
New Delhi, the 20th September, 1988

NOTIFICATION

S.O. 882.(E).—In exercise of the powers conferred by sub-section (1) of section 16 of the Shipping Development Fund Committee (Abolition) Act, 1986 (66 of 1986) and in continuation of the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. S.O. 305(E), dated 3rd April, 1987, the Central Government hereby appoints the Shipping Credit and Investment Company of India Limited, a company registered under the Companies Act, 1956 and having its registered office at 'NIRLON HOUSE', 254-B, Dr. Annie Besant Road, Bombay-400025, as the designated person, and delegates to the said designated person its powers and functions exercisable under sections 4 and 5 of the said Act, namely :—

- (1) Payments to shipyards or shipbuilders at the conclusion of each stage of shipbuilding in accordance with the terms and conditions of contracts entered into between the Shipping Development Fund Committee before its abolition, the concerned shipping concern and the Shipyard as the case may be or, the ship-

builder, subject to the condition that prior approval of the Central Government shall be obtained by the designated person before releasing payment at the end of the first stage;

- (2) disbursement of rupee back-up loans in cases where contractual liability for such payments incurred by the Shipping Development Fund Committee before its abolition still subsists, subject to the condition that there is no default on the part of the shipping concern in the matter of repayment of the principal and interest or in case of default, the instalments have been allowed to be rescheduled in accordance with any scheme of rehabilitation approved by the Central Government;
- (3) payment of amounts in respect of the guarantees or counterguarantees entered into by the Shipping Development Fund Committee before its abolition in relation to deferred yard credit from foreign shipyards as and when a guarantee or counter-guarantee is invoked by a beneficiary;
- (4) execution of Supplemental Loan Agreements, Deeds of Covenants, Deeds of Statutory Mortgages, Deeds of Undertakings, Tripartite Agreements and Deeds of Release of Mortgages arising out of contracts entered into by the Shipping Development Fund Committee prior to its abolition;
- (5) acceptance of delivery of loan ships and loan trawlers from shipbuilders and shipyards;
- (6) appointment of nominee Directors on the Board of a shipping concern with the prior approval of the Central Government;
- (7) release of subsidy in terms of THE SHIP ACQUISITION FROM ABROAD UNDER NEW SCHEME (SAFAUNS) to shipping concerns on the issuance of Government sanction;
- (8) examination and acceptance of security proposals received from any shipping concern in respect of subsisting contracts entered into by the Shipping Development Fund Committee prior to its abolition;
- (9) issuance of 'No Objection' Certificate to any shipping concern regarding insurance claims where the shipping concern is not in default:

Provided that the Central Government may itself exercise any or all of the said powers and functions in any particular case or class of cases.

[F. No. 5(3)/88]
M. C. SATYAWADI, Jt. Secy.

W 1/51/24



भारत का राजपत्र

The Gazette of India

असाधारण
EXTRAORDINARY

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इस भाग में भिन्न पृष्ठ संख्या वाली है जिससे कि यह जल्द हँकालन के लिए पृष्ठ
रखा जा सके

Separate Paging is given to this Part in order that it may be filed as a
separate compilation

अम मंत्रालय

नई दिल्ली, 22 सितम्बर, 1988

अधिसूचना

का. आ. 883(अ) --- कर्मचारी भविष्य निधि और प्रकोष्ठ उपबंध (संशोधन) अधिनियम, 1988 (1988 का 33) की धारा 1 की उपधारा (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, केन्द्रीय सरकार उक्त अधिनियम की धारा 23 की उपबंधों को लागू करने की तारीख प्रथम अक्टूबर, 1988 निर्वाचित करती है।

[संख्या एस-35011/6/88-एस-II]
ए. के. भट्टराई, अवर मंत्रिम